

GENERAL FACT SHEET

13R-182
BILL NUMBER

BRIEF TITLE	APPROVAL DEADLINE	REASON
<u>Amend the 2013-2014 fiscal year</u>	<u>8/26/13</u>	<u>Charter requirement</u>
<u>Budget approved as part of the 2012-2014 Biennial budget</u>		

DETAILS

POSITIONS/RECOMMENDATIONS

<p>To amend the budget for the 2013-2014 fiscal year beginning September 1, 2013. The biennial budget adopted in August of 2012 includes the budget for the 2013-2014 fiscal year. This resolution amends the previously adopted budget. Some amendments are necessary due to the difficulty of forecasting all financial needs starting with a budget process that began in January of 2012 - 32 months before the end of the biennial period at August 31, 2014. In addition, normal fiscal year end adjustments that were done as part of an annual budget process will continue to be necessary at the end of every fiscal year. Also, the state property tax system is still an annual process and property valuations, tax rates, and property tax amounts for the various tax funds need to be adjusted for this year's information.</p>	Sponsor	Steve Hubka
	Program Departments, or Groups Affected	Finance, All City Departments
	Applicants/ Proponents	<p>Applicant Steve Hubka</p> <p>City Department Finance</p> <p>Other</p>
	Opponents	<p>Groups or Individuals</p> <p>Basis of Opposition</p>
	Staff Recommendations	<p>x For Against</p> <p>Reason Against</p>
	Board or Commission Recommendation	<p>BY</p> <p>For Against</p> <p>No Action Taken</p> <p>For with revisions or conditions</p> <p>(See Details column for conditions)</p>
	CITY COUNCIL ACTIONS (For Council Use Only)	<p>Pass</p> <p>Pass (As Amended)</p> <p>Council Sub.</p> <p>Without Recommendation</p> <p>Hold</p> <p>Do not Pass</p>

DETAILS
POLICY/PROGRAM IMPACT

	POLICY OR PROGRAM CHANGE	x NO YES
	OPERATIONAL IMPACT ASSESSMENT	Amendments to the previously adopted budget will be published separately. The amendments will have very little operational impact. —
	FINANCES	
	COST AND REVENUE PROJECTIONS	COST of total project: COST of this Ordinance/ Resolution Will be published when known
		RELATED annual operating Costs Will be published when known.
		INCREASE REVENUE Will be known after Assesor's property valuations are received Aug. 20th EXPECTED/YEAR \$
	SOURCE OF FUNDS	CITY [Approximately] \$% \$ % \$ %
NON CITY [Approximately] \$ % \$ % \$ %		
BENEFIT COST Front Foot Square Foot \$ Average Assessment \$		

APPLICABLE DATES: Introduce 8/19/13

FACT SHEET PREPARED BY: Steve Hubka

 REVIEW BY: 

REFERENCE NUMBER